

Priority Replenishment

Keep your business moving with efficient replenishment

The Replenishment Module is a game-changer in inventory management for retail chain stores. This robust solution enables businesses to automate the restocking process effortlessly for specific item sets or across the entire inventory. The module ensures optimal stock levels by leveraging real-time sales data and accurate inventory predictions, leading to unparalleled cost-effectiveness and maximum operational efficiency.

The Replenishment Module utilizes centralized data from various sales channels, including store POS systems, self-service kiosks, mobile QPOS, and e-commerce sites. This data is collected and distributed from the Retail ERP environment. By consolidating and leveraging this centralized data, the Replenishment Module ensures accurate and efficient inventory management across all sales channels for enhanced operational effectiveness.

Based on very powerful algorithms running in the Retail Head Office, the replenishment mechanism supports a wide range of variables. These variables can be applied to specific inventory items within individual stores and warehouse and storage facilities. This mechanism provides enhanced flexibility for the timing and destination of the replenishment and inventory movement to and between locations. This enables businesses to optimize their inventory management processes and ensure seamless supply chain operations.

Replenishment Base and Advanced Offerings

Replenishment is offered in two versions: a basic feature included in the Retail Head Office module and as an add-on module with more advanced capabilities. While the basic feature recommends replenishment based solely on the number of items sold, the Advanced Replenishment offering offers enhanced sophistication, considering a multitude of user-defined parameters to generate comprehensive replenishment recommendations.

Benefits



Proactively forecast demands and optimize inventory replenishment

- Calculate sales rates and inventory days per store, per item or combination of both
- Monitor and analyze the demand for each model, series (model, color) and item across all stores
- Obtain clear recommendations, specifying which items need to be replenished both in stores and the warehouse, minimizing the risk of understocking and overstocking
- Enhance strategy and optimize goods planning and distribution for every store, maximizing sales potential
- Optimize inventory turnover and minimize waste through accurate safety stock management and reduced stock levels



Exceed customer expectations

- Ensure the availability of your customers' most popular products, resulting in increased customer satisfaction and repeat business
- Empower your customers with real-time information on item availability across all stores, enabling them to make informed purchasing decisions with ease



Key Features

- Our intelligent algorithm utilizes a comprehensive range of defined variables to precisely monitor inventory levels in stores and warehouses. Leveraging this data provides accurate recommendations to help you meet service and sales targets while minimizing the risks associated with overstocking or understocking.
- The system includes a calculation log that provides transparency into the replenishment recommendation process. This log enables you to analyze and understand how the system arrived at specific recommendations, giving insight into the algorithm's results and the reasoning behind the system's suggestions.
- A smart inventory allocation mechanism that facilitates efficient transfer of goods between stores and the warehouse, based on demand differences and requirements
- Automated processes recommending time-based (hour, day, etc.) and location-based replenishment, taking into account item type and store classification



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